

# AGM Lifestyle Conservative Portfolio



## Portfolio information

<b>Factsheet date</b>	30 September 2024
<b>Launch date</b>	1 August 2024
<b>Target return</b>	CPI + 1% over rolling 3-year periods
<b>Benchmark</b>	Median of (ASISA) South African MA Low Equity Peer Group
<b>Investment horizon</b>	3 years
<b>Regulation 28 status</b>	Compliant
<b>Platform availability</b>	LifeCycle Investments
<b>Income distributions</b>	Income from underlying investments is re-invested and form part of the portfolio's NAV
<b>Risk profile</b>	Conservative

The portfolio typically has low equity exposure resulting in some capital volatility over the shorter term. The portfolio is managed in such a manner that the probability of capital losses over one year periods is low.

### Risk of capital loss



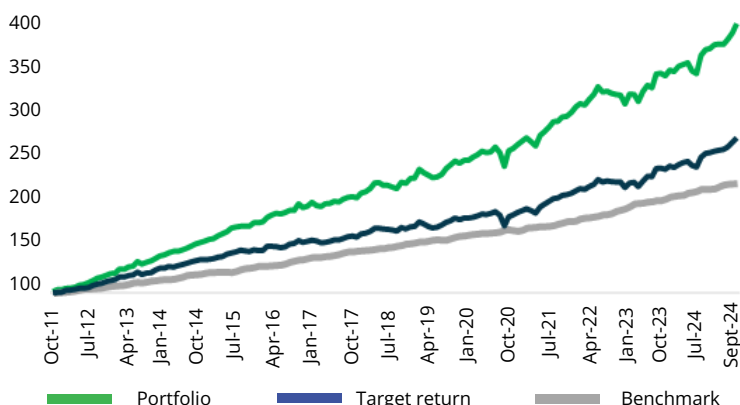
### Investment term

Short Short Long

## Asset Allocation

Local equities	19.42%
Local property	2.86%
Local bonds	38.75%
Local cash	7.43%
Global equities	17.87%
Global property	3.87%
Global cash	7.87%
Global bonds	1.88%
Global other	0.05%
<b>TOTAL LOCAL</b>	<b>68.46%</b>
<b>TOTAL GLOBAL</b>	<b>31.54%</b>

## Cumulative returns



\*The investment performance is for illustrative purposes only and is based on an investment of R100. Please refer to the disclaimers for the portfolio launch date and use of simulated returns.

## Investment strategy

The portfolio is a conservative portfolio and is diversified across the major asset classes utilising a multi-manager approach whereby fund managers are combined based on their skill and expertise. The available asset classes include: bonds, equity securities, non-equity securities, money market instruments, preference shares, property securities and assets in liquid form. The portfolio may invest in foreign assets as permitted by legislation and complies with Regulation 28 of the Pension Funds Act, 1956. The offshore exposure of the overall portfolio will be based on that of the underlying funds.

## Fees (Excl. VAT)

<b>Portfolio Manager Fee (p.a.)</b>	0.65%
<b>Total Investment Charge (TIC)</b>	0.66%

\*This is an estimated TIC based on the weighted average of the collective investment schemes (funds) in which the portfolio invests. The TIC has been calculated using the latest available data from Morningstar and Finswitch.

## Portfolio information

Fund name	Allocation
Momentum SA Flexible Fixed Interest Fund (D)	15.00%
Visio BCI Unconstrained Fixed Interest Fund (C)	15.00%
10X Total World Stock Tracker Feeder Fund (W)	10.65%
Momentum Core Equity Fund (C)	8.90%
Thyme Wealth IP Multi-Asset Income Fund (A)	8.13%
Momentum Enhanced Yield Fund (D)	8.12%
Satrix MSCI World Index Fund (B2)	5.64%
1NVEST Global Government Bond Index Feeder Fund (B1)	5.00%
Coronation Global Strategic USD Income (ZAR) Feeder Fund (P)	4.00%
Fairtree Equity Prescient Fund (A2)	3.89%
Foord Equity Fund (B2)	3.89%
BlueAlpha BCI Equity Fund (B)	3.34%
Catalyst SCI Flexible Property Fund (C)	3.33%
Aylett Equity Prescient Fund (A1)	2.23%
Catalyst SCI Global Real Estate Feeder Fund (B)	2.17%
Coronation Global Emerging Markets Flexible (ZAR) Fund (P)	0.71%

## Portfolio information\*\*

Period	Portfolio	Target	Benchmark
1 month	2.5%	0.2%	1.8%
3 months	6.2%	0.9%	5.4%
6 months	9.7%	2.4%	8.8%
1 year	18.1%	5.5%	16.3%
Latest 3 years (annualised)	9.6%	6.8%	9.2%
Latest 5 years (annualised)	9.8%	6.1%	8.5%
Latest 7 years (annualised)	9.3%	5.9%	7.5%
Since inception (annualised)	24.1%	4.3%	20.3%
Year to date	11.1%	3.8%	10.3%

\*\* Please refer to the disclaimers regarding the effective date of management of Vivante and its return profile.

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## AGM Lifestyle Conservative Monthly Returns

		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
2021	Portfolio	1.8%	2.2%	0.2%	1.5%	0.3%	1.4%	2.1%	1.2%	-0.5%	1.9%	1.8%	2.6%	17.7%
	Target return	0.2%	0.5%	0.7%	0.8%	0.7%	0.2%	0.3%	1.2%	0.5%	0.3%	0.4%	0.5%	6.4%
	Benchmark	1.6%	1.6%	0.2%	1.3%	0.4%	0.7%	1.4%	1.0%	-0.4%	1.4%	1.2%	2.4%	13.5%
2022	Portfolio	-1.7%	0.2%	-0.6%	-0.4%	-0.3%	-3.0%	3.5%	-0.2%	-2.4%	3.5%	2.1%	-0.8%	-0.4%
	Target return	0.7%	0.3%	0.7%	1.1%	0.7%	0.8%	1.1%	1.6%	0.3%	0.2%	0.5%	0.4%	8.4%
	Benchmark	-1.2%	0.4%	-0.2%	-0.3%	0.1%	-2.7%	2.2%	0.3%	-2.0%	2.6%	2.4%	-0.2%	1.4%
2023	Portfolio	4.6%	0.2%	-0.8%	1.8%	-0.4%	1.7%	0.5%	0.5%	-2.4%	-1.0%	5.9%	1.7%	12.8%
	Target return	0.5%	0.0%	0.8%	1.1%	0.4%	0.3%	0.3%	1.0%	0.4%	0.7%	1.0%	0.0%	6.5%
	Benchmark	3.9%	0.1%	-0.4%	1.4%	-0.6%	1.3%	0.8%	0.5%	-1.7%	-0.8%	4.6%	1.6%	11.0%
2024	Portfolio	0.3%	1.2%	0.2%	-0.1%	1.5%	1.8%	2.7%	1.1%	2.5%	-	-	-	11.1%
	Target return	0.1%	0.2%	1.0%	0.9%	0.3%	0.3%	0.2%	0.5%	0.2%	-	-	-	3.8%
	Benchmark	0.3%	0.7%	0.4%	0.4%	1.0%	1.8%	2.0%	1.3%	1.8%	-	-	-	10.3%

## Fund managers used in portfolio



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Sources: Momentum Investments and Morningstar.

## Contact details

<b>Investment Manager</b>	Vivante Asset Managers (Pty) Ltd	<b>Website</b>	www.vivanteam.com
<b>FSP number</b>	18715	<b>Email</b>	info@vivanteam.com
<b>Physical address</b>	1st Floor, Building 3, Atterbury Estate 19 Frikkie de Beer Street Menlyn 0063		
<b>Contact number</b>	087 821 1222		

