

The Weekly Moment

AGM Financial Services Group



02 Sep 2024

Close price at
30 Aug 2024

Weekly %
change

Month to date

Year to date

Last 12
months

Local update

FTSE/JSE Indices

	Close price at 30 Aug 2024	Weekly % change	Month to date	Year to date	Last 12 months
All-Share Index	83,749.86	-0.7%	1.2%	8.9%	11.3%
All-Share Index Total Return	15,097.63	-0.7%	1.4%	11.4%	15.6%
Resources Index	32,814.62	-5.1%	-10.6%	-5.6%	-2.8%
Industrials Index	122,382.04	-0.3%	4.0%	10.7%	11.1%
Financials Index	52,797.18	1.2%	5.1%	17.0%	21.3%
Top 40 Index	76,290.35	-0.9%	0.8%	8.2%	9.7%
Shareholder Weighted Index	15,811.59	-0.7%	1.2%	9.1%	11.6%
Capped Shareholder Weighted Index	23,389.57	-0.7%	1.1%	9.0%	11.8%
SA Listed Property Index	391.14	2.6%	8.3%	20.0%	27.5%
SA Volatility Index	16.07	7.6%	-1.0%	-14.5%	-14.9%

Interest-bearing indices

	Close price at 30 Aug 2024	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE All Bond Index	1,056.78	0.0%	2.4%	12.4%	18.2%
STeFI Composite Index	579.01	0.2%	0.7%	5.6%	8.6%
FTSE/JSE Inflation Linked Index	370.87	1.0%	2.2%	6.2%	11.6%

Interest rates

Prime rate	11.75%
Repo rate	8.25%

Commodities (in US dollars)

	Close price at 30 Aug 2024	Weekly % change	Month to date	Year to date	Last 12 months
Gold price	2,503.12	-0.3%	2.3%	21.4%	28.9%
Platinum price	926.00	-3.8%	-5.3%	-6.2%	-4.9%
Oil price	77.04	-2.6%	-5.5%	0.0%	-9.6%

Global indices (in base currency)

	Close price at 30 Aug 2024	Weekly % change	Month to date	Year to date	Last 12 months
Dow Jones (US)	41,563.08	0.9%	1.8%	10.3%	19.1%
S&P 500 (US)	5,648.40	0.2%	2.3%	18.4%	25.1%
Nasdaq (US)	17,710.73	-0.9%	0.6%	18.0%	26.3%
FTSE 100 (UK)	8,376.63	0.6%	0.1%	8.3%	12.1%
Hang Seng (Hong Kong)	18,011.41	2.3%	3.6%	5.7%	-2.6%
Shanghai	2,842.21	-0.4%	-3.3%	-4.5%	-9.4%
Nikkei (Japan)	38,647.75	0.7%	-1.2%	15.5%	19.5%
Cac 40 (France)	7,630.95	0.7%	1.3%	1.2%	3.6%
Dax (Germany)	18,906.92	1.5%	2.2%	12.9%	19.0%
MSCI Emerging	1,099.92	-0.1%	1.4%	7.3%	11.3%
MSCI Developed	3,661.24	0.3%	2.5%	15.5%	22.4%
US Volatility Index	15.00	-5.4%	-3.1%	20.5%	8.1%

Exchange rates

	Close price at 30 Aug 2024	Weekly % change	Month to date	Year to date	Last 12 months
Exchange rates	0.00	0.0%	0.0%	0.0%	0.0%
Rand/US dollar	17.82	0.4%	-2.1%	-3.4%	-4.6%
Rand/euro	19.70	-0.8%	0.1%	-2.7%	-3.4%
Rand/pound	23.40	-0.2%	0.2%	-0.2%	-1.5%

Inflation indicator

CPI	4.6%
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Pick n Pay shareholders have expressed dissent with the R16m termination payout to former CEO Pieter Boone, triggering a JSE rule that requires the retailer to address their concern. At the AGM on Tuesday the group failed to secure the required 75% majority to implement its pay policy in a nonbinding vote. Under JSE listing rules, publicly traded companies such as Pick n Pay are required to table nonbinding advisory votes on pay policy for the top rank at their AGMs, and if 25% or more vote against it, companies are forced to approach dissenting shareholders to address their concern. Source: businesslive.co.za

The only people dancing for joy about the drop in the inflation rate are those who don't do the monthly grocery shopping. Those who do know there is little to be happy about. Food inflation declined to 4.5% in June 2024, but the real reason for this is that the latest round of price increases comes off the already high prices of a year ago. Food is still expensive. A few hundred rand is not enough when running into the grocery store for a few things – just a couple of essentials that would barely cover the bottom of a shopping trolley. A jar of coffee has increased dramatically in price since a year ago. Source: moneyweb.co.za

The end to regular power outages in South Africa may lead to an upward revision to economic growth forecasts and help in the fight against inflation, the nation's central bank said on Thursday. South Africa's has recorded 155 days of sustained electricity supply, bringing an end to record power outages – known locally as load shedding – that crimped economic growth and forced businesses to raise prices to cover the cost of emergency power. Source: moneyweb.co.za

Global Update

iPhone juggernaut Apple is in talks to invest in OpenAI, the creator of ChatGPT and the biggest name in generative artificial intelligence, a news report said Thursday. Source: fin24.com

Oslo — Norway's \$1.6-trillion sovereign wealth fund, the world's largest, posted a record profit of 1.2-trillion kroner (\$109bn) on Thursday for the first quarter of 2024, boosted by strong tech stocks and a continuing boom in artificial intelligence. Source: businesslive.co.za

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